HUDSON VALLEY
REAL ESTATE BROKERAGE



39 N Chestnut Street
New Paltz, NY 12561
For Sale: $999,999

Type:	Single Family
MLS#:	1000543
Square Footage:	3,273
Taxes:	$15,244
Year Built:	1890

Charming 1890 brick Victorian triplex in the heart of the Village of New Paltz. Located at 39 N Chestnut St, this well-maintained multi-family property offers a rare opportunity for both owner-occupants and investors seeking strong, consistent rental income in one of the Hudson Valley's most sought-after and high-demand village locations. It also presents a unique tri-family getaway opportunity, ideal for extended family use, multi-generational living, or a shared Hudson Valley retreat with income potential. The location is truly exceptional - set in the vibrant village core where everything is just steps away. Enjoy immediate access to SUNY New Paltz, local cafes, restaurants, shops, and daily conveniences, along with direct proximity to the Rail Trail for recreation and an easy connection to the broader Hudson Valley lifestyle. The Trailways bus station is also nearby, providing direct and convenient access to New York City for commuters and visitors alike. The property features a total of 3,273 square feet with three separate units. The first floor consists of a spacious 2-bedroom apartment with an additional flex room that generates $3,150/month. The second-floor unit is a 3-bedroom apartment with a monthly rental income of $2,625. The third-floor unit is a 4-bedroom apartment generating $2,735/month. Total monthly rental income is $8,510, equating to $102,120 annually. Recent improvements include a new roof installed in 2025. Tenants are responsible for their own heat and electric, helping to minimize owner expenses. The property offers off-street parking at the rear, along with a detached garage. A rare opportunity to own a character-filled 1890 brick Victorian multi-family property in a premier Village of New Paltz location - offering strong income, long-term upside, and unmatched walkability in a consistently in-demand rental market.

Listing Details

Asking Price: $999,999
Type: Single Family
Added: 177 Day(s) Ago

Taxes: $15,244
MLS ID: 1000543

Status: Active
Last Update: 10/21/2026

Property Details

Address: 39 N Chestnut Street
Zip: 12561
Total Bedrooms: 9
Attic: None
Year Built: 1890

City: New Paltz
County: Ulster
Total Bathrooms: 4 full
Basement: Full

State: NY
Square Footage: 3,273
Home Style: Victorian
Siding: Brick

Location Details

Lot Size: 0.15 Acres
Water Front: No

Lot Description: Near Golf Course, Near
Water Access: No

Driveway: Driveway

School Details

School District: New Paltz
High School: New Paltz

Elementary School: Duzine

Middle School: New Paltz

Heating, Cooling, & Utility Details

Heat Type: Forced Air

Water Type: Public

Sewer Type: Public Sewer