



39 N Chestnut Street
New Paltz, NY 12561
For Sale: \$1,199,999

Type:	Single Family
MLS#:	1000543
Square Footage:	3,273
Year Built:	1890

Charming 1890 brick Victorian triplex in the heart of the Village of New Paltz. Located at 39 N Chestnut St, this well-maintained multi-family property offers a rare opportunity for both owner-occupants and investors seeking strong, consistent rental income in one of the Hudson Valley's most sought-after and high-demand village locations. It also presents a unique tri-family getaway opportunity, ideal for extended family use, multi-generational living, or a shared Hudson Valley retreat with income potential. The location is truly exceptional - set in the vibrant village core where everything is just steps away. Enjoy immediate access to SUNY New Paltz, local cafes, restaurants, shops, and daily conveniences, along with direct proximity to the Rail Trail for recreation and an easy connection to the broader Hudson Valley lifestyle. The Trailways bus station is also nearby, providing direct and convenient access to New York City for commuters and visitors alike. The property features a total of 3,273 square feet with three separate units. The first floor consists of a spacious 2-bedroom apartment with an additional flex room that generates \$3,300/month. The second-floor unit is a 3-bedroom apartment with a monthly rental income of \$2,625. The third-floor unit is a 4-bedroom apartment generating \$3,000/month. Total monthly rental income is \$8,925, equating to \$107,100 annually. Recent improvements include a new roof installed in 2025. Tenants are responsible for their own heat and electric, helping to minimize owner expenses. The property offers off-street parking at the rear, along with a detached garage. A rare opportunity to own a character-filled 1890 brick Victorian multi-family property in a premier Village of New Paltz location - offering strong income, long-term upside, and unmatched walkability in a consistently in-demand rental market.

Listing Details

Asking Price: \$1,199,999	Status: Active	Type: Single Family
MLS ID: 1000543	Last Update: 6/27/2026	Added: 42 Day(s) Ago

Property Details

Address: 39 N Chestnut Street	City: New Paltz	State: NY
Zip: 12561	County: Ulster	Square Footage: 3,273
Total Bedrooms: 9	Total Bathrooms: 4 full	Home Style: Victorian
Attic: None	Basement: Full	Siding: Brick
Year Built: 1890		

Location Details

Lot Size: 0.15 Acres	Lot Description: Near Golf Course, Near	Driveway: Driveway
Water Front: No	Water Access: No	

School Details

School District: New Paltz	Elementary School: Duzine	Middle School: New Paltz
High School: New Paltz		

Heating, Cooling, & Utility Details

Heat Type: Forced Air	Water Type: Public	Sewer Type: Public Sewer
Air Conditioning: None		