



236 Route 32 S New Paltz, NY 12561 For Sale: \$475,000

Type: Single Family MLS#: 20251014 Square Footage: 0

Taxes: \$6,825

Year Built: 1900

Excellent Investment Opportunity - Fully Occupied 3-Family with Expansion Potential This income-generating 3-family property is fully occupied and currently bringing in 4,350 per month, with tenants responsible for all utilities. The building features two 1-bedroom units and one 2-bedroom unit, with an unfinished 4th unit that offers excellent potential for added value. The entire floor is included in the tax-recorded square footage and can be reconverted into a legal unit with the proper permits—unlocking even more income potential. Highlights include a durable metal roof, ample off-street parking with space for more vehicles than needed, and a solid rental history. While the exterior could benefit from some TLC, the property offers strong bones and immediate cash flow. The current rent roll is below market, leaving room for future rent increases and higher returns.

Listing Details

Asking Price: \$475,000 Taxes: \$6,825

Type: Single Family Added: 48 Day(s) Ago

nily MLS ID: 20251014

Status: Active

Last Update: 4/22/2025

Property Details

Address: 236 Route 32 S City: New Paltz State: NY

Zip: 12561County: UlsterTotal Bedrooms: 4Total Bathrooms: 0Siding: FrameYear Built: 1900

Location Details

Lot Size: 1.06 Acres Water Front: No Water Access: No

School Details

School District: New Paltz

Heating, Cooling, & Utility Details

Heat Type: Baseboard Sewer Type: Septic Tank Air Conditioning: None

Broker Details

eXp Realty, LLC Jason Schobert