



236 State Route 32 New Paltz, NY 12561 For Sale: \$475,000

Туре:	Single Family
MLS#:	851301
Square Footage:	0
Year Built:	1900

Excellent Investment Opportunity - Fully Occupied 3-Family with Expansion Potential This income-generating 3-family property is fully occupied and currently bringing in 4,350 per month, with tenants responsible for all utilities. The building features two 1-bedroom units and one 2-bedroom unit, with an unfinished 4th unit that offers excellent potential for added value. The entire floor is included in the tax-recorded square footage and can be reconverted into a legal unit with the proper permits—unlocking even more income potential. Highlights include a durable metal roof, ample off-street parking with space for more vehicles than needed, and a solid rental history. While the exterior could benefit from some TLC, the property offers strong bones and immediate cash flow. The current rent roll is below market, leaving room for future rent increases and higher returns.

Listing Details

Asking Price: \$475,000 MLS ID: 851301	Status: Active Last Update: 8/7/2025	Type: Single Family Added: 146 Day(s) Ago
Property Details		
Address: 236 State Route 32 Zip: 12561 Home Style: Colonial Siding: Frame	City: New Paltz County: Ulster Attic: Partially Finished Year Built: 1900	State: NY Total Bathrooms: 0 Basement: Full
Location Details		
Lot Size: 1.06 Acres	Water Front: No	Water Access: No
School Details		
School District: New Paltz High School: New Paltz	Elementary School: Duzine	Middle School: New Paltz
Heating, Cooling, & Utility De	etails	
Heat Type: Baseboard Air Conditioning: None	Water Type: Well	Sewer Type: Septic Tank
Broker Details		
eXp Realty	Jason Schobert	