



234 State Route 32 New Paltz, NY 12561 For Sale: \$389,000

Single Family Type: MLS#: 851293

Year Built: 1900

Turn-Key Investment Opportunity in New Paltz! Fully occupied and income-producing, this well-maintained 2-family property is a prime addition to any investor's portfolio. Located in the heart of New Paltz with low taxes, this property features two spacious 2bedroom, 1-bath units, each offering 1,138 sq ft of comfortable living space. Both units are occupied by long-term tenants — one for 7 years — currently generating 1,650 and 1,400/month, with tenants responsible for all utilities. That's 3,050/month in rental income with room to grow, as current rents are below market value — comparable 2-bedroom rentals in the area are averaging around 2,000/month. Additionally, the property includes a concrete block shed, offering further income potential through storage rental or other creative uses.

Square Footage:

Listing Details

Asking Price: \$389,000

MLS ID: 851293

Status: Active

Last Update: 6/9/2025

Type: Single Family Added: 75 Day(s) Ago

Property Details

Address: 234 State Route 32

Zip: 12561 Attic: Scuttle

Year Built: 1900

City: New Paltz

County: Ulster Basement: Full State: NY

Total Bathrooms: 0 Siding: Frame

Location Details

Lot Size: 1.2 Acres

Water Front: No

Water Access: No

School Details

School District: New Paltz High School: New Paltz

Elementary School: Duzine

Middle School: New Paltz

Heating, Cooling, & Utility Details

Heat Type: Baseboard Air Conditioning: None Water Type: Well

Sewer Type: Septic Tank

Broker Details

eXp Realty

Jason Schobert