



60 Franklin Street Kingston, NY 12401 For Sale: \$700,000

Single Family Type: MLS#: 20250494

Square Footage: 0

\$13,428 Taxes: Year Built: 1940

Here's your chance to own a lucrative four-family property in the rapidly expanding city of Kingston! SELLER FINANCING is available for buyers interested in purchasing multiple—or all—properties in this portfolio. Fully occupied and producing a gross income of 78k annually and is at an 8 cap rate. This property is available for individual purchase, or you can acquire the entire portfolio, which includes five other investment properties—four in Kingston and one in Red Hook. This property is a fantastic opportunity for investors looking to capitalize on the area's growth. The property includes a mix of unit sizes to appeal to a broad range of tenants: two 2bedroom, 1-bath units offering spacious living arrangements, and two 1-bedroom, 1-bath units perfect for singles or couples. The units range from 400 to 875 sq ft, catering to different tenant needs and maximizing rental potential. Tenants pay for all utilities except for water and sewer, keeping your expenses low and boosting your returns. This property is close to the city's growing selection of restaurants, shops, and cultural hotspots. The surge in popularity in Kingston make this an opportune time to invest, with the potential for increased rental income and property appreciation in the coming years. This option offers an incredible opportunity to expand your real estate holdings quickly and effectively. With Kingston's real estate market continuing to thrive, this is an opportunity you don't want to miss.

## **Listing Details**

Asking Price: \$700,000 Type: Single Family

Added: 156 Day(s) Ago

Taxes: \$13,428

MLS ID: 20250494

Status: Active

Last Update: 6/19/2025

## **Property Details**

Address: 60 Franklin Street

Zip: 12401

Total Bathrooms: 0

City: Kingston County: Ulster Year Built: 1940

State: NY

Total Bedrooms: 6

**Location Details** 

Water Front: No Water Access: No

**School Details** 

School District: Kingston

Heating, Cooling, & Utility Details

Water Type: Public Sewer Type: Public Sewer

**Broker Details** 

Century 21 Alliance-NP Savannah Miceli