



60 Franklin Street
Kingston, NY 12401
For Sale: \$700,000

Type:	Single Family
MLS#:	20250494
Square Footage:	0
Taxes:	\$13,428
Year Built:	1940

Here's your chance to own a lucrative four-family property in the rapidly expanding city of Kingston! Fully occupied and producing a gross income of 78k annually and is at an 8 cap rate. This property is available for individual purchase, or you can acquire the entire portfolio, which includes five other investment properties—four in Kingston and one in Red Hook. This property is a fantastic opportunity for investors looking to capitalize on the area's growth. The property includes a mix of unit sizes to appeal to a broad range of tenants: two 2-bedroom, 1-bath units offering spacious living arrangements, and two 1-bedroom, 1-bath units perfect for singles or couples. The units range from 400 to 875 sq ft, catering to different tenant needs and maximizing rental potential. Tenants pay for all utilities except for water and sewer, keeping your expenses low and boosting your returns. This property is close to the city's growing selection of restaurants, shops, and cultural hotspots. The surge in popularity in Kingston make this an opportune time to invest, with the potential for increased rental income and property appreciation in the coming years. This option offers an incredible opportunity to expand your real estate holdings quickly and effectively. With Kingston's real estate market continuing to thrive, this is an opportunity you don't want to miss.

Listing Details

Asking Price: \$700,000	Taxes: \$13,428	Status: Active
Type: Single Family	MLS ID: 20250494	Last Update: 3/1/2025
Added: 35 Day(s) Ago		

Property Details

Address: 60 Franklin Street	City: Kingston	State: NY
Zip: 12401	County: Ulster	Total Bedrooms: 6
Total Bathrooms: 0	Year Built: 1940	

Location Details

Water Front: No	Water Access: No
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School Details

School District: Kingston

Heating, Cooling, & Utility Details

Water Type: Public	Sewer Type: Public Sewer
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Broker Details

Century 21 Alliance-NP	Savannah Miceli
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