



11-15 Tannery Brook Woodstock, NY 12498

For Sale: \$1,395,000

Type: Single Family

MLS#: 20223142

Square Footage: 0

Year Built: 1900

\$14,928

Rare investment opportunity in the heart of Woodstock: a collection of four distinct, meticulously renovated homes close to shops, dining, nightlife, and the bus stop from NYC. This beautiful property includes a two-bedroom farmhouse and three cottages on a quarter acre of wooded land, bluestone pathways, and seasonal flowers. Possibilities include renting all four dwellings or living in the farmhouse while renting out the cottages on a long-term basis (monthly or annually). The cap rate for renting out all four homes is 8%. Each cottage could be rented for \$2500/month, while the farmhouse could be rented for \$3500-\$4000/month. In addition to the two-story farmhouse with bath, there is a two-story cottage with one bed and full bath; a one-bed, one-bath studio; and a one-bed, one-bath carriage house with a single-car garage. Extensive, top-to-bottom improvements have been made to each building. Yet another possibility is to use this fantastic location in the Catskills as a family compound. Imagine having the space to have relatives or friends visit at any time. Or to know that extended family is just a door-knock away. For writers and artists, perhaps one of the cottages could be converted to a studio. Those who work remotely could use the cottages as offices separate from home. For leisure, there's much to do in the area: hiking, swimming, skiing, shopping, dining, attending live performances, visiting art galleries, and more. Kingston, Phoenicia, Saugerties, and Rhinebeck (with an Amtrak train station) are nearby. Approximately 100 miles from the George Washington Bridge. A list of improvements and rental history are available. The cottages are currently unrented to facilitate viewing while the property is listed. Rental history is from less than a year ago. If you're looking for an investment property with multiple possibilities, consider viewing this unique collection of homes in the center of one of America's most famous small towns.

## **Listing Details**

Asking Price: \$1,395,000

Type: Single Family

Added: 952 Day(s) Ago

Taxes: \$14,928 Status: Expired

MLS ID: 20223142 Last Update: 7/14/2024

## **Property Details**

Address: 11-15 Tannery Brook

Zip: 12498

Total Bathrooms: 4 full Basement: Crawl Space

City: Woodstock County: Ulster Total Rooms: 10 Siding: Frame

State: NY

Total Bedrooms: 5 Home Style: Colonial Year Built: 1900

## **Location Details**

Lot Size: 0.24 Acres Water Front: No Lot Description: Garden, Landscaped,

Water Access: No

Driveway: Other

## **School Details**

School District: Onteora

Elementary School: Woodstock

Heating, Cooling, & Utility Details

Heat Type: Hot Water Water Type: Public Sewer Type: Public Sewer

Broker Details