



**PHOTO
NOT YET
AVAILABLE**

**1550 Montauk Highway
Mastic, NY 11950
For Sale: \$1,550,000**

Type:	Commercial
MLS#:	3299337
Square Footage:	5,800
Taxes:	\$28,126
Year Built:	1950

Calling All Investors, Developers & End-Users!!! 8.76 Cap 8 Family Apartment Building For Sale (100% Occupied; All Free Market)!!! Located On Busy Montauk Highway (This Portion Of Montauk Highway Has A Daily Traffic Count Of Over 22,500 Cars Per Day)!!! The Property Features Great Exposure, Excellent Signage, Separate Meters, Ample Parking, Strategically Placed Curb Cuts, +++!!! An Additional 7,841 Sqft. Residential Lot Is Included In The Sale!!! The Property Is Located Across The Street From Dunkin' Donuts. Neighbors Include McDonald's, Walgreens, Burger King, CVS, AutoZone, State Farm, Dominos, +++!!! Income: 1A (1 Br): \$21,696 2A (1 Br): \$20,016 3A (3 Br): \$23,400 4A (2 Br): \$21,696 1B (2 Br): \$20,016 2B (2 Br): \$21,696 3B (2 Br): \$21,696 4B (2 Br): \$23,100 Gross Income: \$173,316 Expenses: Oil: \$3,000 Insurance: \$3,200 Electric: \$1,200 Maintenance & Repairs: \$250 Taxes: \$28,126 Water: \$1,200 Snow + Landscaping: \$500 Total Expenses: \$37,476 Net Operating Income (NOI): \$135,840

Listing Details

Asking Price: \$1,550,000	Taxes: \$28,126	Status: Expired
Type: Commercial	MLS ID: 3299337	Last Update: 11/30/2022
Added: 1,497 Day(s) Ago		

Property Details

Address: 1550 Montauk Highway	City: Mastic	State: NY
Zip: 11950	County: Suffolk	Square Footage: 5,800
Total Bathrooms: 0	Year Built: 1950	

Location Details

Lot Size: 0.41 Acres	Water Front: No	Water Access: No
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Heating, Cooling, & Utility Details

Heat Type: Oil	Sewer Type: Sewer
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Broker Details

All Island Estates Realty Corp	Richard Matt Shane
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